EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESTASS

THIRD SPECIAL SESSION, 1995

Public Law No. 8 - 1 3 7

## AN ACT

To further amend Public Law No. 8-93, as amended by Public Laws Nos. 8-98 and 8-123, by amending section 2, as amended by Public Laws Nos. 8-98 and 8-123, for the purpose of designating an allottee of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1. Section 2 of Public Law No. 8-93, as amended by Public
2	Laws Nos. 8-98 and 8-123, is hereby further amended to read as follows:
3	"Section 2. All funds appropriated by this act shall be
4	allotted, managed, administered, and accounted for in
5	accordance with applicable law, including, but not limited
6	to, the Financial Management Act of 1979. The allottee of
7	the funds appropriated under subsection (1)(b) of section 1
8	of this act shall be the Northern Namoneas Development
9	Authority. The allottee of the funds appropriated under
10	subsection (1)(c) of section 1 of this act shall be the
11	Southern Namoneas Authority. The allottee of the funds
12	appropriated under subsection (1)(d)(i) of section 1 of this
13	act shall be the Secretary of the Department of Education of
14	the Federated States of Micronesia or his designee. The
15	allottee of the funds appropriated under subsection
16	(1)(d)(ii) of section 1 of this act shall be the Pattiw
17	Development Authority. The allottee of the funds
18	appropriated under subsection (1)(e)(xiii) of section 1 of
19	this act shall be the Lower Mortlocks Development Authority.
20	The allottee of the funds appropriated under subsection (4)
21	of section 1 of this act shall be the Governor of the State
22	of Yap or his designee. The allottee of all other funds



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1	appropriated by this act shall be the President of the
2	Federated States of Micronesia or the President's designee.
3	The allottees shall be responsible for ensuring that these
4	funds, or so much thereof as may be necessary, are used
5	solely for the purposes specified in this act, and that no
6	obligations are incurred in excess of the sum appropriated.
7	The authority of the allottees to obligate funds appropriated
8	by this act shall not lapse."
9	Section 2. This act shall become law upon approval by the
10	President of the Federated States of Micronesia or upon its becoming law
11	without such approval.
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15	Bailey Olter
16	President Federated States of Micronesia
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